

# NN (L)

## Global Equity Impact Opportunities

★★

Overall Morningstar Rating™

Morningstar Ratings 30/04/2019

★★

3-year Morningstar Rating™

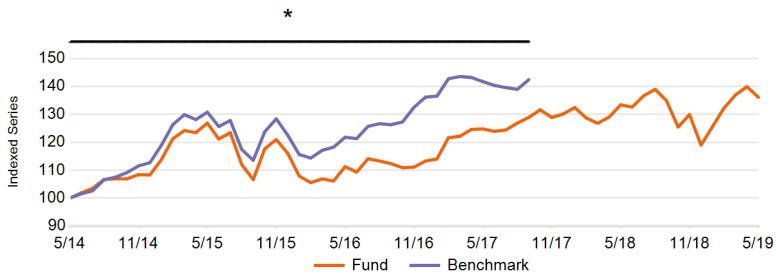
★★

5-year Morningstar Rating™

### Investment Policy

The fund aims to invest in companies that generate a positive social and environmental impact alongside a financial return. The fund invests in companies domiciled, listed or traded worldwide, including emerging markets. The fund may also invest directly, up to 20% of its net assets, in mainland China via Stock Connect which is the mutual market access programme through which investors can deal in selected securities. The portfolio is diversified across different impact themes, countries and sectors. We strive to add value to the fund through company analysis, engagement and impact measurement. For financial performance comparison the MSCI AC World (Net) index is used by the Sub-Fund as a reference in the long run. This index is not used as a basis for portfolio construction. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund does not aim to provide you with a dividend. It will reinvest all earnings.

### Performance NET



\* This performance was achieved when the fund had different characteristics.

### Cumulative Performance (NET %)

EUR	1Y	3Y	5Y	Since Inception
● Fund	2.00	22.27	36.09	77.11

### Calendar Year Performance (NET %)

EUR	2019YTD	2018	2017	2016	2015	2014
● Fund	14.38	-8.59	14.91	-2.41	7.15	14.10
● Benchmark	-	-	-	11.09	8.76	18.61

## Data as of 31/05/2019

### Key Information

Fund Type	EQUITY
Share Class Type	X Capitalisation
Share Class Currency	EUR
ISIN Code	LU0250170304
Bloomberg Code	INGGWXC LX
Reuters Code	LU0250170304.LUF
Telekurs Code	2412110
WKN Code	AOLEC9
Sedol Code	-
Domicile	LUX
Benchmark	No BM [MSCI ACWI (NR) until 30 Sept 2017; MSCI World Growth until 15 Oct 2009]
Nav Frequency	Daily

### Fund Facts

Launch Fund	18/04/2006
Launch Share Class	24/10/2006
Net Asset Value	EUR 432.18
Previous month NAV	EUR 444.40
1 Year High (03/05/2019)	EUR 446.42
1 Year Low (24/12/2018)	EUR 365.75
Fund's Total Net Assets (Mln)	EUR 292.52
Share Class Total Net Assets (Mln)	EUR 44.82

### Fees

Ongoing Charges	2.30%
Annual management fee	2.00%
Fixed Service Fee	0.25%

### Top 10 Holdings

NOVOZYMES CLASS B	4.36%
VISA INC CLASS A	4.35%
AIA GROUP LTD	4.03%
THERMO FISHER SCIENTIFIC INC	3.93%
SGS SA	3.78%
UNITEDHEALTH GROUP INC	3.78%
PRA HEALTH SCIENCES INC	3.48%
CLINIGEN GROUP PLC	3.47%
BAKKAFROST	3.28%
JOHNSON MATTHEY PLC	2.98%

### Legal Disclaimer

Please refer to the legal disclaimer at the end of the document.

UCITS DO NOT HAVE GUARANTEED PERFORMANCE AND PAST RETURNS DO NOT ENSURE THE FUTURE ONES.

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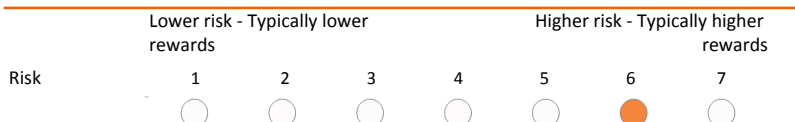
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### Statistics

EUR	1 Year	3 Years	5 Years
Annualized Portfolio Return	2.00	6.93	6.36
Standard Deviation	15.40	10.77	12.53
Sharpe Ratio	0.17	0.69	0.53

### Risk Profile

SRRI

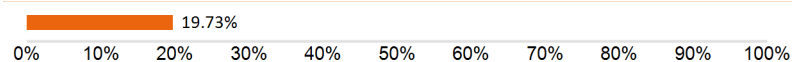


Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is risk-free.

This fund is in category 6 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with stocks and/or financial instruments used to reach the investment objective is considered high.

Stocks and/or financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of stocks and/or financial instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. Moreover, the currency fluctuation may impact highly on the fund's performance. No guarantee is provided as to the recovery of your initial investment. The fund may invest in China A-shares through Stock Connect, a system facilitating equity investment to the Chinese market. Investments through this system are subject to specific risks, including but not limited to, quota limitations, trading restrictions, recalling of eligible stocks, clearing and settlement risk and regulatory risk. Investors are advised to familiarise themselves with the risks of this system as outlined in the prospectus.

### VaR (95% annualized)



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval.

Data as of 31/05/2019

### Region Allocation

North America	35.07%
Europe	34.91%
Asia Pacific ex Japan	18.48%
Latin America	4.46%
Africa	2.89%
Japan	2.12%
Middle East	1.12%
Cash	0.95%

### Currency Allocation

USD	38.64%
GBP	11.47%
INR	10.05%
DKK	7.79%
EUR	6.99%
Others	25.06%

### Sector Allocation

Health Care	23.19%
Information Technology	19.61%
Materials	12.79%
Industrials	11.28%
Financials	8.59%
Communication Services	8.31%
Consumer Staples	8.05%
Consumer Discretionary	2.70%
Utilities	2.50%
Real Estate	2.04%
Others	0.95%

### Other share classes

M Capitalisation	LU1687287786
O Capitalisation	LU1687287604
N Distribution	LU0953790283
N Capitalisation	LU0953790101
I Capitalisation	LU0250161907
P Distribution	LU0250165999
P Capitalisation	LU0250158358
R Distribution	LU1673807191

EQUITIES

FIXED INCOME

MULTI ASSET

STRUCTURED

MONEY MARKET

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Investment sustains risk which may include the risk of capital loss. Please note that the performance quoted above is historical and the value of your investment may rise or fall and also that past performance is no guarantee of current or future performance. The past performance is not indicative of future results and shall in no event be deemed as such. Price of Units and any income from them may fall as well as rise and is not guaranteed. Investors may not get back the amount originally invested. Foreign exchange volatility constitutes an additional exchange rate risk. Investors should not base investment decisions on this document. Read the prospectus before investing. The value of your investments depends in part upon developments on the financial markets. In addition each fund has its own specific risks. See the prospectus for fund-specific costs and risks. For more detailed information about the investment fund, its costs and risks, please refer to the prospectus, Key Investor Information Document (KIID) and the corresponding supplements. These documents together with the annual report and the articles of incorporation for the Luxembourg domiciled product(s) are available on [www.nnip.com](http://www.nnip.com). And free of charge upon request by (e-)mail to: [info@nnip.com](mailto:info@nnip.com) or Schenkade 65, P.O. Box 90470; 2509 LL The Hague, Netherlands.

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#### Footnote

Top 10 Holdings are shown excluding Cash. Portfolio Allocations (if available) are shown including Cash. Cash includes Deposits, Cash Collateral, Derivatives' Cash Offsets, FX Spots, FX Forwards and Other Liquid Assets like payables & receivables.