

ASSETS	Amounts for Period Ending 2014			Amounts from Previous Period 2013			LIABILITIES	Amounts Period Ending 2014	Amounts Prev. Period 2013
	ACQUISITION VALUE	DEPRECIATION	NET BOOK VALUE	ACQUISITION VALUE	DEPRECIATION	NET BOOK VALUE			
B. ESTABLISHMENT EXPENSES							A. SHAREHOLDERS EQUITY		
4. Other establishment expenses	1.773.750,26	1.676.053,36	97.696,90	1.619.195,43	1.612.258,17	6.937,26	<i>I. Share capital</i>		
Total establishment expenses	<u>1.773.750,26</u>	<u>1.676.053,36</u>	<u>97.696,90</u>	<u>1.619.195,43</u>	<u>1.612.258,17</u>	<u>6.937,26</u>	(455.066) registered shares worth 3.00 EURO ea.)		
C. FIXED ASSETS							1. Paid up	1.455.198,00	1.455.198,00
<i>II. Tangible assets</i>							<i>IV. Capital Reserves</i>		
3. Buildings and technical works	35.721,02	15.117,05	20.603,97	35.721,02	13.720,97	22.000,05	1. Statutory reserves	615.592,93	615.592,93
6. Furniture and other equipment	264.361,06	261.140,45	3.220,61	251.679,70	249.154,20	2.525,50	4. Extraordinary reserves	1.175,99	1.175,99
Total for fixed assets (CII)	<u>300.082,08</u>	<u>276.257,50</u>	<u>23.824,58</u>	<u>287.400,72</u>	<u>262.875,17</u>	<u>24.525,55</u>	5. Special law untaxed reserves	7.112,47	72.701,91
								<u>623.881,39</u>	<u>669.470,83</u>
<i>III. Participation & other long-term financial assets</i>							<i>V. Results carried forward</i>		
7. Other long-term assets			259.214,00			262.174,00	Gains carried forward	89.735,54	-
Total for fixed assets (CII+CIII)			<u>283.038,58</u>			<u>286.699,55</u>	Current period losses carried forward	-	-
							Previous period losses carried forward	-	-
D. CURRENT ASSETS								<u>89.735,54</u>	<u>-</u>
<i>II. Receivables</i>							Total shareholders equity (A+IV+V)	<u>2.168.814,93</u>	<u>2.144.668,83</u>
1. Clients			443.381,71			645.176,13	B. PROVISIONS FOR LIABILITIES & CHARGES		
11. Sundry debtors			136.167,31			160.132,51	1. Provisions for staff leaving indemnities	282.837,72	88.362,19
			<u>579.549,02</u>			<u>805.308,64</u>	2. Other provisions	190.729,18	154.481,07
<i>IV. Cash</i>								<u>473.568,90</u>	<u>242.943,26</u>
1. Cash on hand			1.240,27			823,27	C. LIABILITIES		
3. Sight and time deposits			2.202.468,31			2.236.827,59	<i>II. Short-term liabilities</i>		
			<u>2.203.708,58</u>			<u>2.237.650,86</u>	1. Suppliers	164.609,46	50.082,89
Total current assets (DII+DIV)			<u>2.783.257,60</u>			<u>3.042.959,50</u>	5. Tax and duties payable	45.285,00	189.580,95
							6. Social security fund	35.399,37	38.072,79
E. TRANSIT DEBIT BALANCES							10. Dividends payable	-	86.571,53
1. Next period's expenses			13.378,53			300,00	11. Sundry creditors	289.695,95	585.076,06
2. Receivable income			-			-	Total liabilities (CII)	<u>534.989,78</u>	<u>949.394,22</u>
			<u>13.378,53</u>			<u>300,00</u>	D. TRANSIT CREDIT BALANCES		
TOTAL ASSETS (B+C+D)			<u>3.177.371,61</u>			<u>3.336.896,31</u>	1. Next period's income	-	-
DEBIT MEMO ACCOUNTS							TOTAL LIABILITIES (A+B+C+D)	<u>3.177.371,61</u>	<u>3.336.896,31</u>
1. Third parties assets			90.172.176,90			181.231.394,36	CREDIT MEMO ACCOUNTS		
			<u>90.172.176,90</u>			<u>181.231.394,36</u>	1. Assets belonging to third parties	90.172.176,90	181.231.394,36
								<u>90.172.176,90</u>	<u>181.231.394,36</u>

PROFIT & LOSS STATEMENT FOR PERIOD
31 DECEMBER 2014 (01 JANUARY 2014 - 31 DECEMBER 2014)

I. Operating results	Amounts for Period Ending 2014		Amounts from Previous Period 2013	
Turnover (sales)		3.725.845,51		3.441.210,03
Less: Cost of sales		2.082.939,59		2.018.930,73
Gross operating results (profit)		1.642.905,92		1.422.279,30
PLUS: Other operating income		126.177,95		139.228,60
Total		1.769.083,87		1.561.507,90
LESS				
1. Administrative expenses	1.598.892,10		1.174.855,37	
3. Distribution costs	66.695,04	1.665.587,14	62.083,74	1.236.939,11
Partial operating results (loss)		103.496,73		324.568,79
PLUS				
4. Credit interest and related income	912,63	912,63	1.774,14	1.774,14
LESS				
3. Interest charges and related expenses	1.068,26	1.068,26	681,68	681,68
Total net operating results (profit)		103.341,10		325.661,25
II. PLUS: Extraordinary results				
1. Extraordinary & non-operating income	1.309,32	-	5.724,49	-
2. Extraordinary profits	-	-	-	-
4. Income from provision from previous period	115.746,95	117.056,27	81.497,13	87.221,62
Less:				
1. Extraordinary & non-operating expenses	1.397,03	-	2.059,37	-
2. Extraordinary losses	-	1.397,03	-	2.059,37
Operating & extraordinary results (profit or loss)		219.000,34		410.823,50
LESS:				
Total depreciation of assets	77.177,52	-	25.719,72	-
Less: Depreciation included in operating costs	77.177,52	-	25.719,72	-
NET RESULTS BEFORE TAX (Profit or Loss)		<u>219.000,34</u>		<u>410.823,50</u>

APPROPRIATION ACCOUNT

	Amounts Period Ending 2014	Amounts Prev. Period 2013
Net results for period (profit/loss)	219.000,34	410.823,50
Distribution tax from non-taxable reserves of previous years	-	-196.260,98
Total	<u>219.000,34</u>	<u>214.562,52</u>
LESS: 1. Income Tax	<u>129.264,80</u>	<u>127.990,99</u>
Gains/Losses carried forward	<u>89.735,54</u>	<u>86.571,53</u>
The distribution of the profits is as follows:		
1. Statutory reserve	-	-
2. First dividend	-	30.300,04
3. Additional dividend	-	56.271,49
		<u>86.571,53</u>

VICE-CHAIRMAN OF THE BoD & MANAGING DIRECTOR

 Athens, 19 February 2015
 CHIEF FINANCIAL & CHIEF OPERATIONS OFFICER & MEMBER OF THE BoD

ACCOUNTING DEPT. SUPERVISOR

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INDEPENDENT AUDITOR'S REPORT

To the Shareholders of 3K Investment Partners Mutual Funds Management Company S.A.

Report on the Financial Statements

We have audited the accompanying financial statements of 3K Investment Partners Mutual Funds Management Company SA, which comprise the balance sheet as at December 31, 2014, the income statement and the statement of results for appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Greek Accounting principles and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards of Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of 3K Investment Partners Mutual Funds Management Company SA as at December 31, 2014 and of its financial performance for the year then ended in accordance with Greek Accounting principles.

Report on Other Legal and Regulatory Requirements

We confirm that the information given in the Director's Report is consistent with the accompanying financial statements and complete in the context of the requirements of articles 43a and 37 of Codified Law 2190/1920.

 Athens, 25 February 2015
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