

3K ANAGENISIS FUND (AIF)

Author: 3K Investment Partners – Reference Date: April 2nd, 2019

During the 1st quarter of 2019, we built the backbone of the European part of the fund. Approximately 50% of the assets have been invested in European stocks with the majority of them in UK (30%) and the rest in Continental Europe (France, Germany and Belgium).

The companies that we buy cover a full spectrum of activities and we focus on two factors:

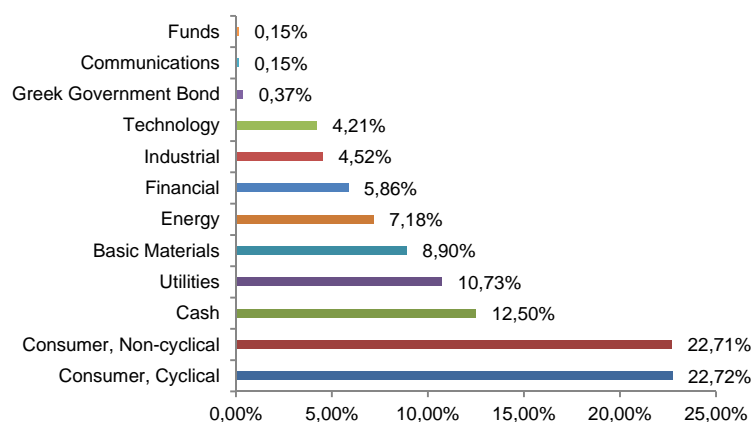
- The people who run the businesses and their actual performance
- The price that we pay for to buy small pieces from these businesses

Lindsell Train is one of our first and among the largest positions in UK. It is a closed-End Fund run by one of the best fund managers called Nick Train and it has appreciated c.50% y-t-d. The individuality of this Fund rests on the fact that it holds 24.33% of the Investment Company Lindsell Train Limited which is a non-listed entity.

Moreover, we keep holding our position in the Greek market, although it is reduced proportionally as new money inflows are directed mainly towards European companies. The Greek market is one of the best equity markets since the beginning of the year; hence we ride the wave of appreciation.

The average P/E of our holdings is around 10 times the current earnings and taking into the account the expecting increase of their profitability, we are positive for their future performance. The financial environment is supportive which inevitably pushes prices higher, making the valuations less attractive. However, in a pot of 10,000 listed European companies, it is hard not to find some good ones that fulfill our criteria.

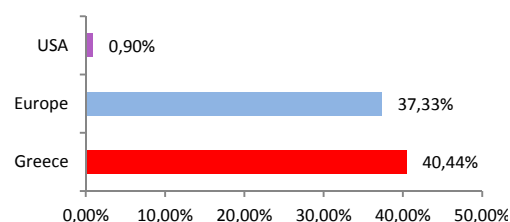
Distribution of Holdings by sector



Indicators

1-year volatility	N/A
Number of lines	44
Median cap. of equities	500,39 mln

Regional Distribution of Holdings



Main Holdings

Name	Sector	Country	Net Asset %
Iktinos Hellas	Basic Materials / mining	Greece	6,79%
Robert Walters	Commercial Services	UK	4,36%
JD Sports Fashion	Retail	UK	3,66%
Jumbo	Retail	Ελλάδα	3,36%
Next	Retail	UK	3,29%

Main contributions to performance in absolute terms

Name	Contrib.	Name	Contrib.
Iaso	0,77%	Plastika Kritis	-0,28%
Group Crit	0,65%	Aures Technologies	-0,24%
Next	0,61%	Titan (Preferred)	-0,15%
Interlife	0,54%	Autohellas	-0,08%
Hellenic Petroleum	0,54%	Akwel	-0,07%

3K ANAGENISIS FUND (AIF)

Main Characteristics

Legal Form	AIF / Cypriot Mutual Fund	Launch Date	18/6/2018
Unit Class	Retail	Recommended Investment Period	Over 5 years
ISIN Code	CYF000000911	Custodian	Eurobank Cyprus Ltd
Bloomberg Code	3KMFANA CY Equity	Maximum Subscription Fee	2%
Benchmark	Eurostoxx 600	Exit Fee	0%
NAV/AuM	€ 5,18 / € 1,12M	Management Fee	2%
Unit NAV period	1st working day of each calendar fortnight		

Disclaimer

The elements contained in this document have been prepared solely for informational purposes, specifically to provide investors with additional information on investing in mutual funds (UCITS) managed by 3K Investment Partners M.F.M.C.

Any information contained in this document is correct only at the date of document's publication or the date to which it relates and is subject to change or update without notice. Neither 3K Investment Partners M.F.M.C., nor BOC Asset Management LTD, any of its officers, directors or employees can be held direct or indirect liable or responsible with respect to the information of any kind expressed herein. Investments in AIF do not offer guaranteed performance and any past returns do not secure future ones.

In relation to the fund mentioned in this document, a Key Investor Information Document has been published containing all necessary information about the product, the costs and the risks which may occur. The prospectus, Annual Report, Semi-annual Report and the Key Investor Information document are available on the following website: www.3kip.gr. Also, the Key Investor Information document is provided free of charge before applying for subscription.

This presentation and information contained herein is confidential and must not be copied, reproduced, distributed or passed to any person at any time without prior written consent of 3K Investment Partners M.F.M.C.

The above mentioned data and information refer to the open-ended alternative investment fund (AIF) "3K MUTUAL FUND ANAGENISIS (AIF)", which is addressed to private investors (license No. AIF32 / 2014 by Cyprus Securities and Exchange Commission) and does not consist a UCITS.

THIS AIF IS TO BE AVAILABLE:

- a) in Greece directly from **3K INVESTMENT PARTNERS MFMC** through its certified sales - agents and
- b) in the Republic of Cyprus through certified salesmen of the limited liability company under the name "**BOC ASSET MANAGEMENT LTD**" which registered office is in the Republic of Cyprus - 154, Lemessou Avenue, 2025 Strovolos, Nicosia, (VAT 10358706T, Issue No: HE 358706), which has received the no. UCITS 5/78/2012, licensed and supervised by the Cyprus Securities and Exchange Commission.

DECLARATIONS

- 1) The open-ended Alternative Investment Fund (AIF) "3K MUTUAL FUND ANAGENISIS (AIF)" is incorporated in the Republic of Cyprus and is supervised by the Cyprus Securities and Exchange Commission.
 - 2) Investments in AIF has no guaranteed performance and past returns do not guarantee future ones.
 - 3) The value of investments in units of AIF is subject to increases or decreases, the initial investment amount is not guaranteed.
- Under no circumstances should this document be considered as an investment advice or an offer - incitement for investing in mutual funds managed by 3K Investment Partners M.F.M.C.

Management Company: 3K Investment Partners M.F.M.C. – Address: 25-29 Karneadou Str, 10675 Athens- General Commercial Registry Number: 1003501000 - Ministry of National Economy decision: 38476/B 1288/13-09-1990 Custodian: Eurobank Cyprus Ltd - Supervising Authority: Cyprus Securities and Exchange Commission