

# NN (L)

## European Equity

★★★★

Overall Morningstar Rating™

★★

3-year Morningstar Rating™

★★★★

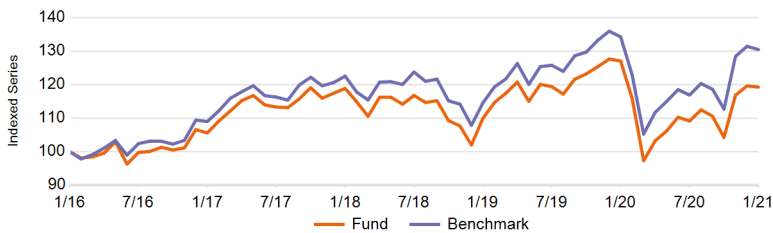
5-year Morningstar Rating™

Morningstar Ratings 31/12/2020

### Investment Policy

The fund invests in companies listed on stock exchanges in Europe. We use both fundamental and quantitative research inputs to select stocks that offer an attractive return profile. The fund uses active management to target companies that offer an attractive return profile based on fundamental analysis and the input of a factor model, with stock and sector deviation limits maintained relative to the benchmark. Its stock-level composition will therefore materially deviate from the benchmark. Measured over a period of several years we aim to beat the performance of the benchmark MSCI Europe NR. The benchmark is a broad representation of our investment universe. The fund may also include investments into securities that are not part of the benchmark universe. We also integrate ESG factors in our fundamental analysis. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund does not aim to provide you with a dividend. It will reinvest all earnings.

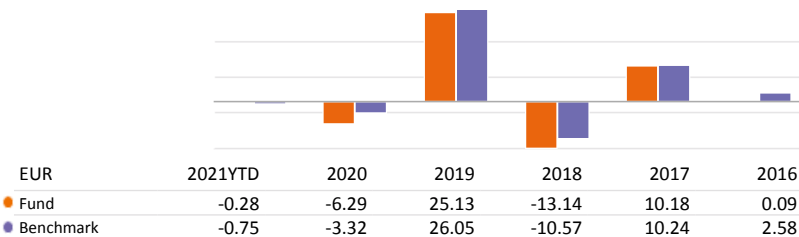
### Performance NET



### Cumulative Performance (NET %)

EUR	1Y	3Y	5Y	Since Inception
● Fund	-6.11	0.34	19.25	22.73
● Benchmark	-2.82	6.46	30.44	72.31

### Calendar Year Performance (NET %)



Data as of 31/01/2021

### Key Information

Fund Type	EQUITY
Share Class Type	X Capitalisation
Share Class Currency	EUR
ISIN Code	LU0113304017
Bloomberg Code	INGIEEX LX
Reuters Code	LU0113304017.LUF
Telekurs Code	1360389
WKN Code	541058
Sedol Code	-
Domicile	LUX
Benchmark	MSCI Europe (NR) [FTSE World Europe (TR) until 1 Oct 2002]
Nav Frequency	Daily

### Fund Facts

Launch Fund	20/12/2001
Launch Share Class	18/12/2001
Net Asset Value	EUR 59.60
Previous month NAV	EUR 59.77
1 Year High (19/02/2020)	EUR 67.04
1 Year Low (18/03/2020)	EUR 42.24
Fund's Total Net Assets (Mln)	EUR 149.10
Share Class Total Net Assets (Mln)	EUR 3.39
Total Net Value Investments (Mln)	EUR 151.51
Number of outstanding shares	56,880

### Fees

Ongoing Charges	2.10%
Annual management fee	1.80%
Fixed Service Fee	0.25%

### Top 10 Holdings

ASML HOLDING NV	5.03%
NESTLE SA	4.86%
NOVARTIS AG	4.00%
SIEMENS N AG	3.34%
RIO TINTO PLC	2.76%
DEUTSCHE POST AG	2.64%
DEUTSCHE TELEKOM N AG	2.64%
LVMH	2.52%
COMPAGNIE DE SAINT GOBAIN SA	2.51%
SANOFI SA	2.44%

### Legal Disclaimer

Please refer to the legal disclaimer at the end of the document.

UCITS DO NOT HAVE GUARANTEED PERFORMANCE AND PAST RETURNS DO NOT ENSURE THE FUTURE ONES.

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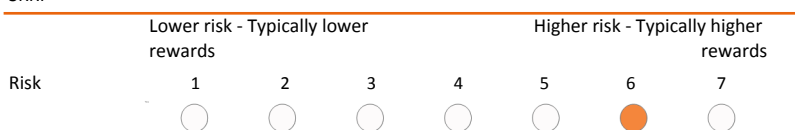
## European Equity

### Statistics

EUR	1 Year	3 Years	5 Years
Annualized Portfolio Return	-6.11	0.11	3.58
Standard Deviation	24.33	17.06	14.33
Sharpe Ratio	-0.23	0.04	0.28
Alpha	-3.21	-1.92	-1.81
α (%)	-3.29	-2.00	-1.87
Beta	1.01	1.01	1.02
R-Squared	0.99	0.98	0.97
Information Ratio	-1.23	-0.78	-0.70
Tracking Error	2.68	2.57	2.67

### Risk Profile

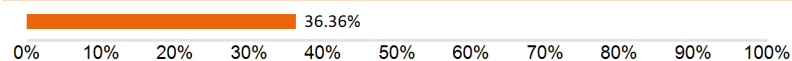
SRRI



Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is risk-free.

This fund is in category 6 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with stocks and/or financial instruments used to reach the investment objective is considered high. These financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of these instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. Moreover, currency fluctuation may impact highly the fund's performance. Investments in a specific geographic area are more concentrated than investments in various geographic areas. No guarantee is provided as to the recovery of your initial investment.

### VaR (95% annualized)



The VaR (Value at Risk) is a statistical indicator measuring the maximum annual loss that can be incurred within a certain confidence interval.

Data as of 31/01/2021

### Country Allocation

Germany	17.01%
France	14.88%
United Kingdom	14.27%
Switzerland	14.20%
Netherlands	9.17%
Sweden	5.00%
Italy	3.84%
Australia	3.40%
Spain	3.14%
Norway	2.70%
Others	12.39%

### Currency Allocation

EUR	59.69%
GBP	14.77%
CHF	14.21%
SEK	7.29%
NOK	2.70%
Others	1.34%

### Sector Allocation

Financials	17.39%
Industrials	13.48%
Consumer Staples	12.88%
Health Care	12.49%
Consumer Discretionary	11.23%
Materials	10.07%
Information Technology	7.05%
Utilities	5.35%
Energy	5.14%
Communication Services	3.49%
Others	1.44%

### Other share classes

N Capitalisation	LU0953789434
O Capitalisation	LU1687285657
R Distribution	LU1687285574
P Distribution	LU0082087601
I Capitalisation	LU0191249837
P Capitalisation	LU0082087510

EQUITIES

FIXED INCOME

MULTI ASSET

STRUCTURED

MONEY MARKET

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#### Footnote

Top 10 Holdings are shown excluding Cash and Synthetic Cash. Portfolio Allocations (if available) are shown including Cash and Synthetic Cash. Cash includes Deposits, Cash Collateral, FX Spots, FX Forwards and Other Liquid Assets like payables & receivables. If an allocation includes Derivatives, Synthetic Cash includes Derivatives' Cash Offsets.