

NN (L) Patrimonial
(the «Company»)
Société d'Investissement à Capital Variable
3, rue Jean Piret
L – 2350 Luxembourg
R.C.S. Luxembourg B 24 401

NOTICE TO THE SHAREHOLDERS

The board of directors of the Company (the “**Board**”) has decided the following changes, to be implemented in the prospectus of the Company (the “**Prospectus**”) that will be dated August 2017:

1. With regards to the sub-funds “**NN (L) Patrimonial Aggressive**”, “**NN (L) Patrimonial Balanced**” and “**NN (L) Patrimonial Defensive**”: inclusion of the possibility to invest in China A-Shares via the Shenzhen – Hong Kong Stock Connect programme, which shall not trigger additional risks for the sub-funds with effect as from 1 August 2017.
2. With regards to the sub-funds “**NN (L) Patrimonial Aggressive**”, “**NN (L) Patrimonial Balanced**”, “**NN (L) Patrimonial Defensive**” and “**NN (L) Patrimonial Balanced European Sustainable**”; following Bloomberg’s acquisition of Barclays Risk Analytics and Index Solutions Ltd. as from 24 August 2016, Bloomberg indices indicated in the Sub-Fund Factsheets will be renamed into “**Bloomberg Barclays**” with effect as from 1 August 2017.

The above changes will be reflected in the prospectus dated August 2017 which will be available to shareholders together with the Key Investor Information Documents free of charge upon request at the registered office of the Company from that date.

The Board of Directors of the Company