

NN (L) Patrimonial
Société d'Investissement à Capital Variable
80, route d'Esch – L-1470 Luxembourg
R.C.S. n° B 24401
(the “Company”)

NOTICE TO SHAREHOLDERS

Shareholders have been convened to an Extraordinary General Meeting to be held on 13 January 2023 to approve the change of name of the Company from NN (L) Patrimonial to Goldman Sachs Funds V, this with effect from 6 March 2023.

As a consequence of this change, the Board has decided to amend, with effect from the same date than mentioned above and under the condition that the change of name of the Company is approved by the shareholders the names of the Sub-Funds of the Company, as follows:

Current name of Sub-Fund	New name of Sub-Fund
NN (L) Patrimonial Aggressive	Goldman Sachs Patrimonial Aggressive
NN (L) Patrimonial Balanced	Goldman Sachs Patrimonial Balanced
NN (L) Patrimonial Balanced European Sustainable	Goldman Sachs Patrimonial Balanced Europe Sustainable
NN (L) Patrimonial Balanced Global Sustainable	Goldman Sachs Patrimonial Balanced Global Sustainable
NN (L) Patrimonial Defensive	Goldman Sachs Patrimonial Defensive

Investors should further note that NN Investment Partners B.V., the Management Company and Global Distributor of the Company, will be renamed Goldman Sachs Asset Management B.V.

In addition, references to NN Investment Partners and to NN Investment Partners International Holdings B.V. shall be replaced by references to Goldman Sachs Asset Management and Goldman Sachs Asset Management International Holdings B.V. respectively.

References to “NN IP Responsible Investment Policy” shall be amended to references to “Responsible Investment Policy”.

Shareholders shall address their emails to the following email address: ClientServicingAM@gs.com and no longer to info@nnip.com.

Finally, references to www.nnip.com shall be replaced by references to www.gsam.com/responsible-investing at the latest by 6 March 2023.

The above-described changes are for information purposes and Shareholders do not need to take any action.

They will be reflected in the new version of the Prospectus to be dated 6 March 2023. The Prospectus and the relevant Key Information Documents (“KIDs”), as well as the updated articles of incorporation of the Company will be available upon request free of charge at the registered office of the Company.

Luxembourg, 16 December 2022

The Board of Directors

NN (L) Patrimonial
Société d'investissement à Capital Variable
80, route d'Esch – L-1470 Luxembourg
R.C.S. n° B 24401
(the "**Company**")

NOTICE TO SHAREHOLDERS

Notice is hereby given that an Extraordinary General Meeting of the shareholders of the Company will be held before notary at 27, Boulevard Marcel Cahen, L-1311 Luxembourg, Grand Duchy of Luxembourg on 13 January 2023 at 4:15 PM Luxembourg time (the "**Meeting**") to consider and resolve upon the following agenda so as to update the articles of incorporation of the Company (hereinafter the "**Articles**") as follows:

1. *Amendment of the name of the Company from NN (L) Patrimonial to Goldman Sachs Funds V and subsequent amendment of Article 1 of the Company's Articles, as follows:*

Article 1. – NAME AND FORM

There exists among the existing shareholders and those who may become owners of shares in the future, a public limited liability company ("société anonyme" – S.A.) qualifying as an investment company with variable share capital ("société d'investissement à capital variable" - SICAV) under the name of "Goldman Sachs Funds V" (hereinafter the "Company"). The Company shall be governed by part I of the Luxembourg law of 17 December 2010 relating to undertakings for collective investments as amended and supplemented from time to time (hereinafter, the "Law of 2010"), and by these articles of association (hereinafter, the "Articles").

2. *Amendment of Article 9, first paragraph and of Article 23, last paragraph of the Company's Articles to reflect the integration of the NN Investment Partners group into The Goldman Sachs Group, as follows:*

Article 9. – CLASSES OF SHARES

(first paragraph)

The Board of Directors may decide, at any time and at its own discretion, to issue one or more share-class(es) for each Sub-Fund (hereinafter, individually a "Share-Class", or, jointly, the "Share-Classes"). These may be limited to a specific group of investors, e.g. investors from a specific country or institutional investors. Moreover, the Board of Directors may decide to allocate existing or new shares to be issued free of charge, to salaried staff members or to certain categories of staff of the Company or to staff belonging to The Goldman Sachs Group, in accordance with and to the full extent permitted by the Law of 1915. [...]

Article 23. – CONFLICT OF INTEREST

(last paragraph)

[...] The term "personal interest", such as it is used above, shall not include any relationship or interest of any kind that may exist in any capacity or in any connection with The Goldman Sachs Group and its subsidiaries and affiliated or associated companies or with any other company or legal entity that the Board of Directors may determine at its own full discretion.

3. *That the effective date of the change is 6 March 2023*

The Meeting will validly deliberate on the agenda only if at least 50% of the issued share capital of the Company is present or represented. The related resolutions will be validly adopted if approved by at least two thirds of the votes cast by shareholders of the Company at the Meeting. Each share is entitled to one vote. The majority at the Meeting shall be determined according to the shares issued and outstanding at midnight (Luxembourg time) five days prior to the Meeting.

If the quorum is not reached, another Extraordinary General Meeting shall be convened. The second Extraordinary General Meeting shall validly deliberate on the agenda regardless of the proportion of the issued share capital of the Company present or represented.

Shareholders are kindly asked to complete and sign a proxy available at the registered office of the Company and to return it to the Legal Department of NN Investment Partners B.V. at Prinses Beatrixlaan 35, 2595 AK Den Haag, Netherlands, no later than by 11 January 2023, 5 PM Luxembourg time by email (email address: Secretariat.Luxfunds@nnip.com), followed by the original by regular mail.

Luxembourg, 16 December 2022

The Board of Directors of the Company